ABSTRACT OF THE DISCLOSURE

A method of making an alloy powder for an R-Fe-B-type rare earth magnet includes the steps of preparing a material alloy that is to be used for forming the R-Fe-B-type rare earth magnet and that has a chilled structure that constitutes about 2 volume percent to about 20 volume percent of the material alloy, coarsely pulverizing the material alloy for the R-Fe-B-type rare earth magnet by utilizing a hydrogen occlusion phenomenon to obtain a coarsely pulverized powder, finely pulverizing the coarsely pulverized powder and removing at least some of fine powder particles having particle sizes of about 1.0 μ m or less from the finely pulverized powder, thereby reducing the volume fraction of the fine powder particles with the particle sizes of about 1.0 μ m or less, and covering the surface of remaining ones of the powder particles with a lubricant after the step of removing has been performed.